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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:	
	:	Chapter 11
	:	Case Nos. 00-B-41065 (SMB)
RANDALL'S ISLAND FAMILY GOLF	:	through 00-B-41196 (SMB)
CENTERS, INC., <u>ET AL.</u> ,	:	
	:	(Jointly Administered)
Debtors.	:	

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AFFIDAVIT OF PHILIP J. GUND

STATE OF NEW YORK)
COUNTY OF SUFFOLK) SS:

PHILIP J. GUND, being duly sworn, deposes and says:

1. I am the Chief Executive Officer of the above-captioned debtors and debtors in possession (the "Debtors").

2. I make this affidavit in support of the Debtors' Order to Show Cause and accompanying motion (the "Motion") for entry of an order (i) fixing an emergency interim hearing on the Debtors' request for authority to enter into Amendment No. 3 of the Revolving Credit and Guaranty Agreement dated as of June 2, 2000, as amended, and to grant liens and superpriority administrative expense status for the interim funding provided under Amendment No. 3; and (ii)

scheduling a final hearing on the relief sought in the Motion and approving the manner of notice of such final hearing.

3. I have reviewed the Motion, and agree with and adopt the allegations made therein. In addition, I will be available to testify at an emergency interim hearing if requested by this Court.

4. Pursuant to Local Bankruptcy Rule 9077-(1)(a), proceeding by Order to Show Cause instead of Notice of Motion is necessary given that, unless an Order to Show Cause is entered scheduling an emergency hearing for the interim relief requested in the Motion, the Debtors will not have and will have no source to obtain the monies necessary to continue their daily operations. Absent the infusion of cash to be provided under Amendment No. 3, the Debtors are effectively without funds as of January 1, 2001.

5. No previous application for the specific relief sought herein has been made to this or any court.

/s/ Philip J. Gund
PHILIP J. GUND

Sworn to before me this
8th day of January, 2001

/s/ Pamela S. Charles
Notary Public State of New York
No. 02CH4969454
Qualified in Nassau County
Commission expires July 16, 2003